

## Docks on Old River Profit & Loss Budget Performance January through December 2020

	<u>Jan - Dec 20</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
<b>Dues and Special Assessments</b>		
HOA Monthly Assessments	147,928.68	147,928.68
Special Assessment	125,604.00	
Hurricane Sally SP Assessment	89,999.91	
<b>Total Dues and Special Assessments</b>	<u>363,532.59</u>	<u>147,928.68</u>
<b>Total Income</b>	363,532.59	147,928.68
<b>Transfer Fees &amp; Taxes</b>		
Dock Transfer Fees	7,000.00	0.00
DEP Sales Tax on Boat Slip	3,225.00	
<b>Total Transfer Fees &amp; Taxes</b>	<u>10,225.00</u>	<u>0.00</u>
<b>Misc Income</b>		
Late Fee	1,207.77	0.00
Returned Check Charges	15.00	
Fines Income	100.00	
<b>Total Misc Income</b>	<u>1,322.77</u>	<u>0.00</u>
Interest Income - Operating	0.34	
<b>Total Income</b>	<u>375,080.70</u>	<u>147,928.68</u>
<b>Gross Profit</b>	375,080.70	147,928.68
<b>Expense</b>		
<b>Expenses</b>		
<b>Bank Expenses &amp; Fees</b>		
Bank Fees	9.00	
<b>Total Bank Expenses &amp; Fees</b>	<u>9.00</u>	
<b>Contract Services</b>		
Common Area Cleaning	225.00	3,600.00
Elevator Service	3,480.56	3,335.00
Landscaping and Groundskeeping	6,960.00	6,960.00
Pool Maintenance	5,000.00	4,800.00
<b>Total Contract Services</b>	<u>15,665.56</u>	<u>18,695.00</u>
Dock Expenses	7,663.60	9,993.47
Hurricane Repairs	3,572.50	
<b>Insurance Expense</b>		
Crime Coverage	239.61	
D&O	824.06	670.60
Equipment Breakdown	425.51	348.70
Flood	4,800.00	4,599.00
General Liability	2,667.56	2,421.40
Insurance Interest & Fees	462.40	451.80
Mold & Sewer Backup	1,042.21	854.70
Property Insurance	18,126.39	14,154.80
Umbrella	1,447.58	1,175.00

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Workers Comp	590.53	489.50
Insurance Expense - Other	0.00	6,351.71
<b>Total Insurance Expense</b>	<b>30,625.85</b>	<b>31,517.21</b>
Interest Expense	0.00	173.04
Licenses & Permits	865.42	493.00
Property Taxes	2,275.91	4,838.27
Property Management Fees	12,514.50	12,442.40
Professional Fees - Legal / CPA	2,489.10	250.00
Postage and Delivery	160.81	110.00
<b>Pool Expenses</b>		
Pool Supplies	3,712.84	2,400.00
Pool Repairs	2,258.17	2,100.00
<b>Total Pool Expenses</b>	<b>5,971.01</b>	<b>4,500.00</b>
Pest Control	591.25	709.50
Other Taxes & Fees	61.25	61.25
Office Supplies/Printing	847.50	600.00
<b>Repairs and Maintenance</b>		
Electrical Repairs	0.00	200.00
Elevator Maintenance	3,242.50	1,020.00
Fire System Inspections	2,266.66	935.00
Fire System Monitoring	773.28	773.28
Fire System Repairs	16,349.93	1,044.00
General Maint. & Repair	33,102.71	6,600.00
Grounds Maintenance	2,649.22	0.00
Janitorial Supplies	0.00	312.50
Maintenance Supplies	1,420.94	1,200.00
Misc. Maintenance	176.45	
Plumbing Repairs	250.00	
Roof Maintenance - Annual	1,250.00	2,600.00
Repairs and Maintenance - Other	0.00	0.00
<b>Total Repairs and Maintenance</b>	<b>61,481.69</b>	<b>14,684.78</b>
Reserves	13,448.04	13,448.04
Small Tools and Equipment	536.49	
<b>Site Improvement</b>		
SPA - Dock Repairs	74,558.00	
<b>Total Site Improvement</b>	<b>74,558.00</b>	
<b>Utilities</b>		
Cable	6,510.98	7,590.72
Electricity	5,581.04	6,378.00
Telephone Expense	4,206.44	3,504.00
Trash Disposal	4,139.72	4,080.00
Water & Sewer	9,436.09	13,860.00
<b>Total Utilities</b>	<b>29,874.27</b>	<b>35,412.72</b>
<b>Total Expenses</b>	<b>263,211.75</b>	<b>147,928.68</b>

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**Profit & Loss Budget Performance**  
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	<u>Jan - Dec 20</u>	<u>Annual Budget</u>
Total Expense	<u>263,211.75</u>	<u>147,928.68</u>
Net Ordinary Income	111,868.95	0.00
Other Income/Expense		
Other Income		
Insurance Proceeds	<u>14,683.67</u>	
Total Other Income	<u>14,683.67</u>	
Net Other Income	<u>14,683.67</u>	
Net Income	<u><u>126,552.62</u></u>	<u><u>0.00</u></u>