

Docks on Old River Profit & Loss Budget Performance January through December 2018

	<u>Jan - Dec 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Dues and Special Assessments			
Assessments	119,954.50		
Assessment Income	0.00	119,960.00	119,960.00
Total Dues and Special Assessments	119,954.50	119,960.00	119,960.00
Transfer Fees & Taxes			
Dock Transfer Fees	5,050.00		
Total Transfer Fees & Taxes	5,050.00		
Misc Income			
Late Fee	75.00		
Total Misc Income	75.00		
Total Income	125,079.50	119,960.00	119,960.00
Gross Profit	125,079.50	119,960.00	119,960.00
Expense			
Dock Expenses	220.32	2,000.00	2,000.00
Interest Expense	0.00	350.00	350.00
Licenses & Permits	618.00	600.00	600.00
Maintenance	8,417.27		
Office Supplies/Printing	583.55		
Other Taxes & Fees	-134.38	62.00	62.00
Pest Control	591.25	800.00	800.00
Pool Repairs	1,467.50	2,000.00	2,000.00
Pool Supplies	389.99	1,500.00	1,500.00
Postage and Delivery	170.30	400.00	400.00
Professional Fees - Legal / CPA	700.00	2,300.00	2,300.00
Property Management Fees	10,600.00	9,800.00	9,800.00
Property Taxes	4,838.27	2,000.00	2,000.00
Contract Services			
Common Area Cleaning	990.00	2,300.00	2,300.00
Elevator Service	0.00	3,170.00	3,170.00
Landscaping and Groundskeeping	6,890.00	5,000.00	5,000.00
Pool Maintenance	4,640.00	4,060.00	4,060.00
Total Contract Services	12,520.00	14,530.00	14,530.00
Insurance Expense			
D&O	491.60		
Equipment Breakdown	204.00		
Flood	4,428.00	4,550.00	4,550.00
General Liability	1,837.40		
Insurance Interest & Fees	195.04		
Mold & Sewer Backup	592.92		
Property Insurance	9,877.79	27,000.00	27,000.00
Umbrella	842.40		
Workers Comp	385.00		

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Insurance Expense - Other	15,016.40		
Total Insurance Expense	33,870.55	31,550.00	31,550.00
Repairs and Maintenance			
Electrical Repairs	173.23		
Elevator Maintenance	4,201.40	1,000.00	1,000.00
Fire System Inspections	1,908.84	1,800.00	1,800.00
Fire System Monitoring	64.44		
Fire System Repairs	35,614.42	10,000.00	10,000.00
General Maint. & Repair	3,965.00		
Grounds Maintenance	825.00	1,000.00	1,000.00
Janitorial Supplies	34.40		
Maintenance Supplies	339.53		
Plumbing Repairs	4,179.90	500.00	500.00
Roof Maintenance - Annual	4,300.00	800.00	800.00
Repairs and Maintenance - Other	2,396.74	5,710.00	5,710.00
Total Repairs and Maintenance	58,002.90	20,810.00	20,810.00
Utilities			
Cable	7,039.55	5,277.00	5,277.00
Electricity	5,610.50	7,297.00	7,297.00
Telephone Expense	3,046.88	2,400.00	2,400.00
Trash Disposal	6,858.71	6,440.00	6,440.00
Water & Sewer	23,836.30	9,844.00	9,844.00
Total Utilities	46,391.94	31,258.00	31,258.00
Total Expense	179,247.46	119,960.00	119,960.00
Net Ordinary Income	-54,167.96	0.00	0.00
Net Income	-54,167.96	0.00	0.00