

Docks on Old River Profit & Loss Budget Performance January through October 2020

	<u>Jan - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Dues and Special Assessments			
Assessments	123,273.90	123,273.90	147,928.68
Special Assessment	125,604.00		
Total Dues and Special Assessments	<u>248,877.90</u>	<u>123,273.90</u>	<u>147,928.68</u>
Transfer Fees & Taxes			
Dock Transfer Fees	7,000.00	0.00	0.00
DEP Sales Tax on Boat Slip	3,225.00		
Total Transfer Fees & Taxes	<u>10,225.00</u>	<u>0.00</u>	<u>0.00</u>
Misc Income			
Late Fee	1,032.00	0.00	0.00
Returned Check Charges	15.00		
Fines Income	100.00		
Total Misc Income	<u>1,147.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income	<u>260,249.90</u>	<u>123,273.90</u>	<u>147,928.68</u>
Gross Profit	260,249.90	123,273.90	147,928.68
Expense			
Hurricane Repairs	3,152.50		
Bank Service Charges	9.00		
Reserves	11,206.70	11,206.70	13,448.04
Dock Expenses	7,663.60	9,993.47	9,993.47
Interest Expense	0.00	144.20	173.04
Licenses & Permits	865.42	493.00	493.00
Office Supplies/Printing	827.50	500.00	600.00
Other Taxes & Fees	61.25	61.25	61.25
Pest Control	591.25	591.25	709.50
Pool Repairs	1,838.17	1,750.00	2,100.00
Pool Supplies	3,307.55	2,000.00	2,400.00
Postage and Delivery	150.05	110.00	110.00
Professional Fees - Legal / CPA	1,947.60	250.00	250.00
Property Management Fees	10,300.00	10,341.20	12,442.40
Property Taxes	0.00	4,838.27	4,838.27
Small Tools and Equipment	536.49		
Contract Services			
Common Area Cleaning	225.00	3,000.00	3,600.00
Elevator Service	3,480.56	3,335.00	3,335.00
Landscaping and Groundskeeping	5,800.00	5,800.00	6,960.00
Pool Maintenance	4,000.00	4,000.00	4,800.00
Total Contract Services	<u>13,505.56</u>	<u>16,135.00</u>	<u>18,695.00</u>
Insurance Expense			
Crime Coverage	158.37		
D&O	688.84	536.48	670.60
Equipment Breakdown	356.15	278.96	348.70

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	<u>Jan - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Flood	4,800.00	4,599.00	4,599.00
General Liability	2,278.04	1,937.12	2,421.40
Insurance Interest & Fees	366.74	361.44	451.80
Mold & Sewer Backup	872.45	683.76	854.70
Property Insurance	15,037.27	11,323.84	14,154.80
Umbrella	1,209.46	940.00	1,175.00
Workers Comp	495.35	391.60	489.50
Insurance Expense - Other	0.00	6,351.71	6,351.71
Total Insurance Expense	<u>26,262.67</u>	<u>27,403.91</u>	<u>31,517.21</u>
Repairs and Maintenance			
Electrical Repairs	0.00	150.00	200.00
Elevator Maintenance	3,242.50	850.00	1,020.00
Fire System Inspections	1,985.00	732.50	935.00
Fire System Monitoring	644.40	644.40	773.28
Fire System Repairs	15,791.93	870.00	1,044.00
General Maint. & Repair	34,102.71	5,500.00	6,600.00
Grounds Maintenance	2,579.22	0.00	0.00
Janitorial Supplies	0.00	250.00	312.50
Maintenance Supplies	283.59	1,000.00	1,200.00
Misc. Maintenance	176.45		
Plumbing Repairs	250.00		
Roof Maintenance - Annual	1,250.00	2,600.00	2,600.00
Repairs and Maintenance - Other	0.00	0.00	0.00
Total Repairs and Maintenance	<u>60,305.80</u>	<u>12,596.90</u>	<u>14,684.78</u>
Site Improvement			
SPA - Dock Repairs	74,558.00		
Total Site Improvement	<u>74,558.00</u>		
Utilities			
Cable	6,326.14	6,325.60	7,590.72
Electricity	4,776.97	5,253.00	6,378.00
Telephone Expense	3,485.38	2,920.00	3,504.00
Trash Disposal	3,392.35	3,400.00	4,080.00
Water & Sewer	7,458.95	11,860.00	13,860.00
Total Utilities	<u>25,439.79</u>	<u>29,758.60</u>	<u>35,412.72</u>
Total Expense	<u>242,528.90</u>	<u>128,173.75</u>	<u>147,928.68</u>
Net Ordinary Income	<u>17,721.00</u>	<u>-4,899.85</u>	<u>0.00</u>
Net Income	<u><u>17,721.00</u></u>	<u><u>-4,899.85</u></u>	<u><u>0.00</u></u>