

Docks on Old River Profit & Loss Budget Performance January through December 2019

	<u>Jan - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Dues and Special Assessments			
Assessments	147,472.11	147,928.68	147,928.68
Special Assessment	81,000.00		
Total Dues and Special Assessments	<u>228,472.11</u>	<u>147,928.68</u>	<u>147,928.68</u>
Transfer Fees & Taxes			
Dock Transfer Fees	4,000.00	3,000.00	3,000.00
Total Transfer Fees & Taxes	<u>4,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>
Misc Income			
Late Fee	25.00	0.00	0.00
Total Misc Income	<u>25.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income	<u>232,497.11</u>	<u>150,928.68</u>	<u>150,928.68</u>
Gross Profit	232,497.11	150,928.68	150,928.68
Expense			
Reserves	13,448.04	13,448.04	13,448.04
Dock Expenses	0.00	17,579.21	17,579.21
Interest Expense	0.00	173.04	173.04
Licenses & Permits	2,220.00	493.00	493.00
Maintenance	815.51	0.00	0.00
Office Supplies/Printing	0.00	600.00	600.00
Other Taxes & Fees	236.25	61.25	61.25
Pest Control	709.50	660.00	660.00
Pool Repairs	1,170.83	1,948.77	1,948.77
Pool Supplies	3,041.56	2,438.73	2,438.73
Postage and Delivery	55.00	400.00	400.00
Professional Fees - Legal / CPA	150.00	250.00	250.00
Property Management Fees	12,200.00	12,000.00	12,000.00
Property Taxes	0.00	2,300.00	2,300.00
Contract Services			
Common Area Cleaning	2,240.00	1,235.00	1,235.00
Elevator Service	2,910.00	2,800.00	2,800.00
Landscaping and Groundskeeping	6,960.00	8,180.00	8,180.00
Pool Maintenance	5,350.00	4,800.00	4,800.00
Total Contract Services	<u>17,460.00</u>	<u>17,015.00</u>	<u>17,015.00</u>
Insurance Expense			
D&O	884.98	0.00	0.00
Equipment Breakdown	414.11	0.00	0.00
Flood	4,599.00	4,500.00	4,500.00
General Liability	3,276.88	0.00	0.00
Insurance Interest & Fees	476.86	0.00	0.00
Mold & Sewer Backup	1,103.65	0.00	0.00
Property Insurance	18,592.66	0.00	0.00
Umbrella	1,543.20	0.00	0.00

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Profit & Loss Budget Performance

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Workers Comp	676.35	0.00	0.00
Insurance Expense - Other	0.00	28,000.00	28,000.00
Total Insurance Expense	31,567.69	32,500.00	32,500.00
Repairs and Maintenance			
Electrical Repairs	1,384.02	279.50	279.50
Elevator Maintenance	33,250.00	1,070.62	1,070.62
Fire System Inspections	731.03	860.00	860.00
Fire System Monitoring	4,273.28	773.28	773.28
Fire System Repairs	19,632.31	1,043.00	1,043.00
General Maint. & Repair	26,022.97	2,616.57	2,616.57
Grounds Maintenance	1,650.00	548.67	548.67
Janitorial Supplies	251.38	0.00	0.00
Maintenance Supplies	932.38	0.00	0.00
Misc. Maintenance	10.75		
Plumbing Repairs	1,613.80	150.00	150.00
Roof Maintenance - Annual	0.00	2,600.00	2,600.00
Repairs and Maintenance - Other	0.00	0.00	0.00
Total Repairs and Maintenance	89,751.92	9,941.64	9,941.64
Utilities			
Cable	7,502.42	7,800.00	7,800.00
Electricity	6,097.92	5,520.00	5,520.00
Telephone Expense	3,884.92	3,360.00	3,360.00
Trash Disposal	4,490.86	7,800.00	7,800.00
Water & Sewer	12,654.99	14,640.00	14,640.00
Total Utilities	34,631.11	39,120.00	39,120.00
Total Expense	207,457.41	150,928.68	150,928.68
Net Ordinary Income	25,039.70	0.00	0.00
Other Income/Expense			
Other Income			
Miscellaneous Income	164.96		
Total Other Income	164.96		
Net Other Income	164.96		
Net Income	25,204.66	0.00	0.00